

MediaNews Group Inc.

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FOR IMMEDIATE RELEASE

DENVER, CO – Alaska Broadcasting Company, Inc., a subsidiary of Denver, CO. based MediaNews Group, Inc. announced today that it has reached an agreement in principle with Gocom, to purchase its Anchorage FOX affiliate, KTBY. Terms of the transaction were not announced. Completion of the transaction is subject to FCC approval.

Pending completion of the transaction, Alaska Broadcasting Company, which owns KTVA, a CBS affiliate in Anchorage, will assume responsibility for purchasing and reselling advertising on KTBY under a revised joint sales agreement. Gocom's KTBY had previously purchased and resold KTVA's advertising under the agreement.

“We are pleased to reach this agreement, which will allow MNG to assume a greater role in our alliance with KTBY and, subject to FCC approval, ultimately acquire KTBY,” said Joseph J. Lodovic, IV, president of MediaNews Group. “While the existing alliance between KTVA and KTBY has provided some benefit to our viewers, such as a 9:00 p.m. newscast on KTBY, it has become increasingly clear that KTVA and KTBY, including their viewers and advertisers, will be better served under common ownership and by ownership that is committed to a long term Alaskan strategy,” added Lodovic.

Augie Hiebert, a pioneer in Alaska television and radio and a 5% owner of Alaska Broadcasting Company, said “The proposed merger of KTVA and KTBY is very healthy news for the Anchorage Television Industry. Media News Group is well known and respected in the publishing industry for objective management, and this common

ownership of two TV Stations in Anchorage, once approved, will be a credit to the Alaskan Television market.”

MediaNews Group, Inc. is the nation’s seventh largest newspaper company, with headquarters in Denver, CO. MediaNews Group publishes 50 daily newspapers, including the Fairbanks Daily News-Miner and The Kodiak Daily Mirror in Alaska, and 94 non-daily publications in 12 states with daily and Sunday circulation of approximately 2.1 million and 2.2 million, respectively. In addition to KTVA, the CBS affiliate in Anchorage, MediaNews Group owns four radio stations in Texas. MediaNews Group maintains 74 Web sites for its daily newspapers and an umbrella site, newschoice.com.

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